

Finance Committee Meeting
Acton Water District
693 Massachusetts Avenue
Acton, MA 01720

January 14, 2013 12:00 noon

In attendance were Finance Committee Members Chuck Bradley, David Butler, Bill Guthlein. Chris Allen, District Manager and Mary J. Bates, District Treasurer were also present.

The meeting was called to order at 12:22 pm.

FY 2014 BUDGET

Mr. Allen presented the FY 2014 budget. At the request of the Finance Committee, there has been a column added, FY 2012 actual expense, and the 6 month actual for FY 2013 has been updated.

Mr. Guthlein made a motion to increase the OPEB appropriation to \$150K for FY 2014 and FY 2015. It was seconded by Mr. Butler and unanimously approved.

Mr. Allen explained the need for an additional \$600K for the engineering and design of the South Acton Treatment Plant. These funds are needed to get the plant designed. Mr. Butler made a motion to borrow the \$600K. It was seconded by Mr. Guthlein and unanimously approved.

Mr. Butler made a motion to approve the FY 2014 budget as amended, totaling \$3,794,525 and the warrant articles, totaling \$1,594,138. It was seconded by Mr. Bradley and unanimously approved.

Mr. Guthlein made a motion to adjourn the meeting at 1:55pm. It was seconded by Mr. Butler and unanimously approved.

All documents referred to in the minutes are available for inspection at the Acton Water District Office, 693 Massachusetts Avenue 978 263.9107