

Finance Committee Meeting  
Acton Water District  
693 Massachusetts Avenue  
Acton, MA 01720

Monday January 24, 2011 6:30pm

In attendance were Finance Committee Members Chuck Bradley, Bill Kingman and David Butler. Chris Allen, District Manager and Mary J. Bates, District Treasurer were also present.

The meeting was called to order at 6:38 pm.

### **APPROVE MINUTES**

There as a motion to table approval of the minutes at this time. It was unanimously approved.

### **BUDGET**

Mr. Allen presented the proposed FY 2012 budget, at \$3,424,103. The major changes in expenditures are Health and Life Insurance, which has a 10% increase, Lab Analysis, increasing due to the Groundwater Rule new testing requirements, and Meters. We will be eliminating the Warrant Article for meters and funding the everything through the budget starting this year. After discussion on these items, Mr. Bradley made a motion to approve the budget as presented. Mr. Kingman seconded the motion and it was unanimously passed.

## WARRANT

The warrant for the Annual District Meeting was presented by Mr. Allen. There is an article asking for \$100,000 to be transferred from the MTBE Account to begin funding to the OPEB Trust Fund. Also this year, the Treatment Plant M&O Account has been eliminated. Those expenses have been absorbed into the appropriate categories, M&O, Lab Analysis, Lights, Power and Fuel, etc. Mr. Butler made a motion to approve the Warrant as presented. Mr. Kingman seconded the motion and it was unanimously approved.

The Committee reviewed the draft of the Finance Committee Report and approved it with minor changes.

Mr. Bradley made a motion to adjourn the meeting and it was unanimously approved.

All documents referred to in the minutes are available for inspection at the Acton Water District Office, 693 Massachusetts Avenue 978 263.9107