

Finance Committee Meeting
Acton Water District
693 Massachusetts Avenue
Acton, MA 01720

February 19, 2015 12:00 noon

In attendance were Finance Committee Members Bill Guthlein and David Butler. Also in attendance were Chris Allen, District Manager and Mary J. Bates, District Treasurer.

The meeting was called to order 12:10.

Rate Increase

Ms. Bates reviewed the 6 rate increase scenarios that were presented to the Committee. They show a rate increase with a flat bond debt fee compared to a weighted bond debt fee. After much discussion, the Committee agreed on the rate increase with the flat bond debt fee of \$46 per unit, per quarter. Mr. Butler made the motion and Mr. Guthlein seconded. Mr. Bradley had previously voted to approve. It was unanimously approved.

Investment Policy

The final language changes to the investment policy were discussed. The draft will be presented at the next meeting.

Mr. Butler made a motion to adjourn the meeting at 1:15 pm. It was seconded by Mr. Guthlein and unanimously approved.

All documents referred to in the minutes are available for inspection at the Acton Water District Office, 693 Massachusetts Avenue 978 263.9107