

**Acton Water District
Finance Committee Meeting Minutes
June 26, 2025
Held via Zoom**

In attendance were Finance Committee members Ron Parenti, Bill Guthlein, and John Petersen.

Also in attendance:

District Manager: Matthew Mostoller

District Treasurer: Christine McCarthy

Public Present: Alissa Nicol

Mr. Ron Parenti called the Finance Committee meeting to order at 9:00 AM.

Comments from the public

New Business:

1. Approval of Minutes from meeting held on 5/30/2025
2. Recommend end of fiscal year transfer for Lights, Power & Fuel
3. Discussion of PFAS MDL Settlement Funds

Comments from the Public

No Comments

New Business

Approve Minutes from joint meeting held on 5/30/2025.

Mr. Parenti motioned to approve the minutes from the meeting held on 5/30/2025. Seconded by Mr. Petersen.

Mr. Petersen then recommended elaborating on some of the agenda items. He will write up his suggested changes and this will be taken up at the next meeting.

Mr. Parenti withdrew his prior motion and Mr. Petersen withdrew his second of the prior motion.

Mr. Parenti motioned to defer approval of the 5/30/2025 minutes. Mr. Petersen seconded and it was unanimously approved by roll call vote: Mr. Petersen, Mr. Guthlein, Mr. Parenti

Recommend end of fiscal year transfer for Lights, Power & Fuel

Mr. Petersen motioned to approve the end of fiscal year transfer from the Reserve Fund to Lights, Power & Fuel. Seconded by Mr. Parenti and unanimously approved by roll call vote: Mr. Petersen, Mr. Guthlein, Mr. Parenti

Discussion of PFAS MDL Settlement Funds

Mr. Parenti asked for some background information. Mr. Mostoller gave an overview of funds received to date from 3M and informed the committee that we anticipate receiving another seven payments. The Board of Water Commissioners wants a working group to be established. The working group will consist of a Commissioner, District Staff, and a finance committee member.

Mr. Guthlein would like to see a stabilization fund established. He would also like to see some relief on the debt fee.

Mr. Mostoller clarified for Mr. Petersen that the Board of Commissioners wants to establish a working group to determine how the funds should be invested and what the funds can/should be used for.

Mr. Petersen asked Mr. Parenti about the Grace Fund. Mr. Parenti elaborated on how ratepayers have benefited from the fund over the years.

Mr. Mostoller then informed the finance committee about the accelerated payment option.

Mr. Parenti motioned to ask Mr. Petersen to represent the Finance Committee on the PFAS MDL working group. Mr. Guthlein seconded the motion and it was unanimously approved by roll call vote: Mr. Petersen, Mr. Guthlein, Mr. Parenti.

The topic of future agenda items will be addressed at the next finance committee meeting.

Mr. Petersen will stop by the office to sign the End of Year Budget Transfer document.

Mr. Guthlein motioned to adjourn the meeting. Mr. Petersen seconded and it was unanimously approved by roll call vote: Mr. Parenti, Mr. Petersen, Mr. Guthlein.

The meeting closed at 9:53AM