

**Acton Water District
693 Massachusetts Avenue
Acton, MA 01720
Finance Committee Meeting Minutes
December 14, 2021 at 1:00 pm via Zoom**

Pursuant to Governor Baker’s March 12, 2020 Order Suspending Certain Provisions of the Open Meeting Law, G.L. c. 30A, §18, and the Governor’s March 15, 2020 Order imposing strict limitation on the number of people that may gather in one place, this meeting was conducted via remote participation.

In attendance were Finance Committee Members Bill Guthlein and Ron Parenti. Also in attendance, Chris Allen, District Manager and Mary J. Bates, District Treasurer.

The meeting was called to order at 1:00 pm by Mr. Guthlein.

Approve Minutes

Mr. Parenti made a motion to approve the minutes of the November 16, 2021 meeting as presented.

Mr. Guthlein seconded the motion, and it was unanimously approved by a roll call vote:

Mr. Guthlein, yes, Mr. Parenti, yes.

FY 23 Warrant

Mr. Allen presented the summary of articles for the FY 23 Warrant for Annual District Meeting.

There was discussion of the article for a water rate study. Mr. Bradley has indicated via email that he is not in favor of this article. Mr. Guthlein would like to see a rate study done so we can reach a final conclusion on water rates. The OPEB Trust Fund article was increased due to an additional retirement this fiscal year. PFAS costs were discussed, with Mr. Guthlein pointing out the difference between the lease cost and the capital cost. One would impact the water rate and the other, the debt fee. Mr. Guthlein asked if the updated master plan will look at the MWRA connection possibility. Mr. Allen indicated that it would and also look at the Lowell RWA. The Committee agreed to continue discussion of the warrant at the next meeting on January 11, 2022.

FY23 Budget Review

Mr. Allen presented the draft FY23 budget. After discussion, it was decided to put off approval until the January 11, 2022 meeting.

Water Rates and Debt Fee

Mr. Parenti presented his quadratic rate structure proposal as something to be considered during discussion of water rates.

Mr. Parenti made a motion to adjourn the meeting 1:45 pm. It was seconded by Mr. Guthlein and unanimously approved by a roll call vote:

Mr. Guthlein, yes; Mr. Parenti, yes

All documents referred to in the minutes are available for inspection at the Acton Water District Office, 693 Massachusetts Avenue Acton, MA 978 263.9107